

EXHIBIT 40

Exhibit #8A – LBRY On-Chain Transaction Volume, When Excluding Transactions of LBRY-Affiliated Addresses and Strategic Partner Addresses, Significantly Exceeded LBC Secondary Market Trading Volumes in 2016 – 2021 (by LBC Count)

Year	On Chain Transaction Volume (a)	Secondary Market Trading Volume (b)	Difference (a-b)	On Chain/Trading Volume (a/b)
2016	408,847,266	129,992,778	278,854,487	3.15
2017	1,008,990,013	1,906,136,580	(897,146,567)	0.53
2018	546,089,132	1,486,012,563	(939,923,431)	0.37
2019	1,231,033,289	1,408,055,812	(177,022,523)	0.87
2020	27,031,083,691	7,833,785,244	19,197,298,448	3.45
2021	24,621,703,589	16,026,785,553	8,594,918,037	1.54
Total	54,847,746,980	28,790,768,529	26,056,978,451	1.91

Sources:

-LBRY Database

-CryptoCompare.com

Exhibit #8B – LBRY On-Chain Transaction Volume, Excluding Transactions of LBRY-Affiliated Addresses, Strategic Partner Addresses, as well as Transactions Exceeding Average Transaction Size by More Than Three Times, Significantly Exceeded LBC Secondary Market Trading Volumes in 2016-2021 (by LBC Count)

Year	On Chain Transaction Volume (a)	Secondary Market Trading Volume (b)	Difference (a-b)	On Chain/Trading Volume (a/b)
2016	341,469,678	129,992,778	211,476,900	2.63
2017	934,178,925	1,906,136,580	(971,957,655)	0.49
2018	416,641,736	1,486,012,563	(1,069,370,827)	0.28
2019	1,167,975,254	1,408,055,812	(240,080,557)	0.83
2020	26,008,436,797	7,833,785,244	18,174,651,553	3.32
2021	10,919,325,326	16,026,785,553	(5,107,460,227)	0.68
Total	39,788,027,716	28,790,768,529	10,997,259,187	1.38

Sources:

-LBRY Database

-CryptoCompare.com